

1 STATE OF OKLAHOMA

2 2nd Session of the 54th Legislature (2014)

3 SENATE BILL 2001

By: Johnson (Constance)

6 AS INTRODUCED

7 An Act relating to higher education; providing short  
8 title; authorizing the Oklahoma State Regents for  
9 Higher Education to consider implementation of the  
10 pilot program; directing the State Regents, if  
11 certain determination is made, to submit a proposal  
12 to the Legislature; providing guidelines for the  
13 proposal; providing for noncodification; providing  
14 for codification; providing an effective date; and  
15 declaring an emergency.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law not to be  
16 codified in the Oklahoma Statutes reads as follows:

17 This act shall be known and may be cited as the "Pay Forward,  
18 Pay Back Pilot Program".

19 SECTION 2. NEW LAW A new section of law to be codified  
20 in the Oklahoma Statutes as Section 2606 of Title 70, unless there  
21 is created a duplication in numbering, reads as follows:

22 A. Subject to the availability of funds, the Oklahoma State  
23 Regents for Higher Education is hereby authorized to consider  
24 implementation of the Pay Forward, Pay Back Pilot Program to:

1        1. Replace the current system of charging students tuition and  
2 fees for enrollment at public institutions of higher education; and

3        2. Identify one or more public institutions of higher education  
4 to participate in the pilot program.

5        B. If the State Regents determine a pilot program is warranted,  
6 the State Regents shall submit a pilot program proposal to the first  
7 session of the 55th Legislature for approval. The proposal shall:

8        1. Allow students who are residents of this state and who  
9 qualify for admission to an institution within The Oklahoma State  
10 System of Higher Education to enroll in the institution without  
11 paying tuition or fees;

12       2. Provide that, in lieu of paying tuition or fees, the  
13 students must sign binding contracts to pay to the State of Oklahoma  
14 or the institution of higher education a certain percentage of the  
15 student's annual adjusted gross income upon graduation from the  
16 institution for a specified number of years;

17       3. Specify the number of years and the percentage of annual  
18 adjusted gross income for contracts at each participating  
19 institution of higher education and base the specifications on  
20 research to date; and

21       4. Establish an immediate funding source for the first fifteen  
22 (15) to twenty (20) years of the pilot program and include the  
23 establishment of a revolving fund to deposit payments made under the  
24 pilot program.

1 C. The proposed pilot program may vary by institution depending  
2 on the total cost of education at the institution, the portion of  
3 the cost paid by the State of Oklahoma, the number of years  
4 specified in the contract and the percentage of annual adjusted  
5 gross income specified in the contract.

6 SECTION 3. This act shall become effective July 1, 2014.

7 SECTION 4. It being immediately necessary for the preservation  
8 of the public peace, health and safety, an emergency is hereby  
9 declared to exist, by reason whereof this act shall take effect and  
10 be in full force from and after its passage and approval.

11  
12 54-2-2940 EB 1/16/2014 5:54:24 PM

13

14

15

16

17

18

19

20

21

22

23

24